

Partnerships for Employment

News for Nevada Employers

Attention Employers

Federal tax credits can help boost your bottom line

President Bush signed into law the **Job Creation and Worker Assistance Act of 2002**, extending both the *Work Opportunity Tax Credit (WOTC)* and *Welfare-to-Work Tax Credit (WtW)* programs. These federal tax credit programs encourage employers to hire, and retain for a minimum number of hours, job seekers from nine targeted groups.

- ❖ Employer makes the hiring decision
- ❖ No limit to the number of new hires who can qualify an employer for the tax savings
- ❖ Minimal paperwork to claim the tax credits
- ❖ Maximum WOTC tax credit is \$2,400 per new hire
- ❖ Maximum WtW tax credit is \$8,500 per new hire

9 Target Groups

- Qualified Temporary Assistance for Needy Families(TANF) recipients
- Qualified Veterans
- Qualified Ex-Felons
- Qualified High Risk Youth
- Vocational Rehabilitation Referrals
- Qualified Summer Youth
- Qualified Food Stamp recipients
- Qualified Supplemental Security Income recipients
- Qualified Long-Term Family Assistance recipients

To learn more or to obtain an employer information packet please contact:

Department of Employment, Training & Rehabilitation

**Workforce Investment Support Services
WOTC Coordinator**

500 East Third Street, Carson City, NV 89713-0012

Telephone: (775) 684-0321

Fax: (775) 684-0328

e-mail: DETRinfo@nvdetr.org

Visit our web site at www.NVDETR.org

3 Simple Steps to Apply

- ✓ **Complete and sign** the 2-page IRS Form 8850 "Pre-Screening Notice & Certification Request"
- ✓ **Complete and sign** the 1-page ETA 9061 "Individual Characteristic" form
- ✓ **Mail both forms*** to Nevada's WOTC Coordinator within 21 calendar days of the employee's start date.

You may also download forms and instructions from the Internet:

IRS Form 8850 at www.irs.ustreas.gov

Look under forms and publications

ETA 9061 at www.workforcesecurity.doleta.gov

or

Fax-on-Demand Service at 1-877-828-2050

For Empowerment Zone or Enterprise Community verification visit www.hud.esri.com



TIPS: When you mail the forms remember the **envelope** must be **postmarked** within 21 calendar days after the new hire's start date or the application will be denied.